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TEESSIDE PENSION FUND COMMITTEE

A meeting of the Teesside Pension Fund Committee was held on Thursday 7 May 2026.

PRESENT: Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, J Beall, M Fairley and Mr B Foulger

ALSO IN ATTENDANCE: S Grahame (Hymans Robertson), M Kirkham (Mazars)

OFFICERS: A Humble, W Brown, A Lister and T Frankland

APOLOGIES FOR ABSENCE: Councillors D McCabe, M Scarborough, Ms J Flaws and Mr T Watson

26/1 WELCOME AND FIRE EVACUATION PROCEDURE

The Chair welcomed all present to the meeting and read out the Building Evacuation Procedure.

26/2 DECLARATIONS OF INTEREST

Name of Member	Type of Interest	Item / Nature of Business
Councillor Beall	Non-Pecuniary	Member of Teesside Pension Fund
Councillor Branson	Non-Pecuniary	Spouse – Member of Teesside Pension Fund
Councillor Coupe	Pecuniary	Non-Executive Director of Border to Coast Pensions Partnership LTD
Councillor Ewan	Non-Pecuniary	Member of Teesside Pension Fund and Member of Tyne and Wear Pension Fund
Councillor Jackson	Non-Pecuniary	Member of Teesside Pension Fund
Councillor Rostron	Non-Pecuniary	Member of Teesside Pension Fund
Brian Foulger	Non-Pecuniary	Member of Teesside Pension Fund

26/3 MINUTES - TEESSIDE PENSION FUND COMMITTEE - 4 MARCH 2026

The minutes of the meeting of the Teesside Pension Fund Committee held on 4 March 2026 were taken as read and approved as a correct record.

The Head of Pensions Governance and Investments noted that there had been developments since the last meeting of the Teesside Pension Fund Committee and confirmed that the Pension Schemes Bill had received Royal Assent on 29 April and was now the Pension Schemes Act 2026. It was highlighted that there were several changes and enhanced training requirements to be implemented in the year ahead.

26/4 ANY OTHER URGENT ITEMS WHICH IN THE OPINION OF THE CHAIR, CAN BE CONSIDERED

None.

26/5 EXCLUSION OF PRESS AND PUBLIC

07 May 2026

ORDERED that the press and public be excluded from the meeting for the following items on the grounds that, if present, there would be disclosure to them of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 and that the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

26/6

EXEMPT - LOCAL INVESTMENT UPDATE (EHC)

The Senior Investment Research Consultant from Hymans Robertson was in attendance to provide further detail on the due diligence they had undertaken in regard to the Fund's investment into the Ethical Housing Company and answer Member questions.

ORDERED that:

1. The recommendations as set out in the submitted report, were approved.
2. Members requested that a number of actions be undertaken as a condition of approving the investment.